

BETHEL COMMUNITY SERVICES
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2025

CONTENTS

Statement by the Management Committee	1
Independent Auditor's Report	2
Statement of Financial Activities	5
Statement of Financial Position	6
Statement of Cash Flows	7
Notes to the Financial Statements	8

BETHEL COMMUNITY SERVICES

STATEMENT BY THE MANAGEMENT COMMITTEE

On behalf of the Management Committee, we, Wong Yew Keong and Foo Sui-Ne Darienna, being the Chairman and Honorary Treasurer of Bethel Community Services (the "Community Service Centre") respectively, do hereby state that in our opinion, the financial statements as set out on pages 5 to 19 are drawn up in accordance with the Societies Act 1966, Charities Act 1994 and other relevant regulations and Singapore Charities Accounting Standard so as to present fairly, in all material respects the financial position of the Community Service Centre as at 31 December 2025 and of the financial performance, changes in funds and cash flows of the Community Service Centre for the financial year ended on that date.

Elected Members of Management Committee

At the date of this statement, the elected Management Committee Members for the two years term (Year 2025 to Year 2027) at an Annual General Meeting held on 10 May 2025 are:

1. Chairman
Mr Wong Yew Keong
2. Vice Chairman
Dr Tan Eng Chun
3. Honorary Secretary
Mr Teo Teng Hong Philip
4. Honorary Treasurer
Ms Foo Sui-Ne Darienna
5. Board Members
Mr Steven Foo Moo Quee
Dr Ong Pui Sim
Mr Thomas Foo Siang Seng
Ms Irene Sng Kiat Choo

On behalf of the Management Committee



Wong Yew Keong
Chairman

6 April 2026



Foo Sui-Ne Darienna
Honorary Treasurer

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BETHEL COMMUNITY SERVICES****Report on the Audit of the Financial Statements*****Opinion***

We have audited the accompanying financial statements of Bethel Community Services (the "Community Service Centre") as set out on pages 5 to 19, which comprise the statement of financial position as at 31 December 2025, and the statement of financial activities and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Singapore Charities Accounting Standard ("CAS") so as to present fairly, in all material respects, the financial position of the Community Service Centre as at 31 December 2025 and of the financial performance, changes in funds and cash flows of the Community Service Centre for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Community Service Centre in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management Committee is responsible for the other information. The other information obtained at the date of this auditor's report comprises the Statement by the Management Committee as set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BETHEL COMMUNITY SERVICES (cont'd)**

Report on the Audit of the Financial Statements (cont'd)

Responsibilities of the Management Committee and Those Charged with Governance for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Regulations and CAS, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Community Service Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Community Service Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Community Service Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Community Service Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BETHEL COMMUNITY SERVICES (cont'd)**

Report on the Audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Community Service Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Community Service Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Community Service Centre have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- a) the Community Service Centre has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b) the Community Service Centre has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



Baker Tilly TFW LLP
Public Accountants and
Chartered Accountants
Singapore

6 April 2026

BETHEL COMMUNITY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES For the financial year ended 31 December 2025

	Note	← Unrestricted income funds →				← Restricted income funds →			Total 2025 \$	Total 2024 \$
		Bethel Community Services Fund (Note 15) \$	Bethel Child Development Centre Fund (Note 16) \$	Bethel Student Care Centre Fund (Note 17) \$	Bethel Tots Centre Fund (Note 18) \$	Bethel Community Services Fund (Note 15) \$	Bethel Child Development Centre Fund (Note 16) \$	Bethel Tots Centre Fund (Note 18) \$		
Income										
Income from generated funds:										
- Voluntary income	3	51,117	—	—	—	—	—	51,117	72,518	
- Activities for generating funds	4	236,180	—	—	—	—	—	236,180	253,579	
- Investment income	5	40,662	—	—	—	—	—	40,662	58,484	
Income from charitable activities	6	309,337	698,005	175,165	201,429	8,333	47,465	23,565	1,517,299	
Total income		637,296	698,005	175,165	201,429	8,333	47,465	23,565	1,791,258	
Expenditure										
Cost of generating funds	4	29,226	—	—	—	—	—	29,226	37,087	
Charitable activities	7	573,738	738,739	179,125	200,330	12,535	4,746	2,357	1,764,260	
Governance costs	8	2,650	4,027	2,650	4,027	—	—	—	12,761	
Total expenditure		605,614	742,766	181,775	204,357	12,535	4,746	2,357	1,754,150	
Net surplus/(deficit)		31,682	(44,761)	(6,610)	(2,928)	(4,202)	42,719	21,208	87,772	
Gross transfer between funds										
Gross transfer from funds		—	—	—	—	2,985	—	—	2,985	
Gross transfer to funds		(2,985)	—	—	—	—	—	—	(2,985)	
		(2,985)	—	—	—	2,985	—	—	—	
Net movements in funds		28,697	(44,761)	(6,610)	(2,928)	(1,217)	42,719	21,208	37,108	
Total funds at the beginning of year		(351,989)	1,523,034	(79,796)	684,937	1,217	—	—	1,777,403	
Total funds at the end of year		(323,292)	1,478,273	(86,406)	682,009	—	42,719	21,208	1,814,511	

The accompanying notes form an integral part of these financial statements.

BETHEL COMMUNITY SERVICES

STATEMENT OF FINANCIAL POSITION

At 31 December 2025

	Note	2025 \$	2024 \$
Non-current assets			
Plant and equipment	10	103,560	13,203
Current assets			
Sundry receivables and prepayments	11	318,348	250,653
Cash and cash equivalents	12	1,591,661	1,733,696
Total current assets		1,910,009	1,984,349
Total assets		2,013,569	1,997,552
Current liabilities			
Refundable deposits	13	61,840	69,400
Sundry payables	14	137,218	150,749
Total current liabilities		199,058	220,149
Net assets		1,814,511	1,777,403
Funds			
<u>Unrestricted income funds</u>			
Bethel Community Services Fund	15	(323,292)	(351,989)
Bethel Child Development Centre Fund	16	1,478,273	1,523,034
Bethel Student Care Centre Fund	17	(86,406)	(79,796)
Bethel Tots Centre Fund	18	682,009	684,937
<u>Restricted income funds</u>			
Bethel Community Services Fund	15	—	1,217
Bethel Child Development Centre Fund	16	42,719	—
Bethel Tots Centre Fund	18	21,208	—
Total funds		1,814,511	1,777,403

The accompanying notes form an integral part of these financial statements.

BETHEL COMMUNITY SERVICES**STATEMENT OF CASH FLOWS
For the financial year ended 31 December 2025**

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Net surplus		37,108	87,772
Adjustments for:			
Depreciation of plant and equipment	10	19,869	11,841
Plant and equipment written off	10	44	—
Interest income	5	(40,662)	(58,484)
Operating cash flow before working capital changes		16,359	41,129
Receivables		(67,695)	(155,506)
Payables		(21,091)	(18,455)
Cash used in operations		(72,427)	(132,832)
Interest received		40,662	58,484
Net cash used in operating activities		(31,765)	(74,348)
Cash flows from investing activity			
Purchases of plant and equipment, representing net cash used in investing activity	10(c)	(110,270)	(2,479)
Net decrease in cash and cash equivalents		(142,035)	(76,827)
Cash and cash equivalents at beginning of the financial year		1,733,696	1,810,523
Cash and cash equivalents at end of the financial year	12	1,591,661	1,733,696

The accompanying notes form an integral part of these financial statements.

BETHEL COMMUNITY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Community Service Centre information

Bethel Community Services (the "Community Service Centre") is a registered Society and an Institution of a Public Character with its principal place of activities at 114 Aljunied Ave 2, #03-75, Singapore 380114. The principal activities of the Community Service Centre are provision of counselling services, support and assistance to needy families in the community and operation of Bethel Child Development Centre, Bethel Student Care Centre and Bethel Tots Centre.

2 Summary of significant accounting policies

a) Basis of preparation

The financial statements, expressed in Singapore dollar ("S\$"), which is the Community Service Centre's functional currency, have been prepared in accordance with the Societies Act 1966, Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Singapore Charities Accounting Standard ("CAS"). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with CAS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the financial year. Although these estimates are based on Management Committee's best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates. There were no significant judgments and estimates made during the financial year.

Use of estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no significant judgements made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

The carrying amounts of cash and cash equivalents, other current receivables and payables approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

b) Income recognition

Income is recognised in the statement of financial activities to the extent that the Community Service Centre becomes entitled to the income, when it is probable that the income will be received; and when the amount of the income can be measured with sufficient reliability.

2 Summary of significant accounting policies (cont'd)

b) Income recognition (cont'd)

Voluntary income

Donation income is recognised when received.

Income from activities for generating funds

Collections from fund-raising events are recognised when received.

Income from charitable activities

Registration fees are recognised when due and payable. School fees are recognised over the period of instruction.

Government grants and subsidies

Grants from government organisations are recognised only when there is sufficient evidence that the Community Service Centre has complied with the conditions of the grants and the grants will be received. Such grants are recognised on an accrual basis. Grants recognised in the statement of financial activities are calculated based on the funding principles of the relevant government organisations.

Investment income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the interest rate applicable.

c) Expenditure

Cost of generating funds

The cost of generating funds are those costs attributable to generating income for the Community Service Centre, other than those costs incurred in undertaking charitable activities in furtherance of the Community Service Centre's objects.

Charitable activities

Expenditure on charitable activities comprises all costs incurred in undertaking work to meet the charitable objects of the Community Service Centre. Such costs include the direct costs of the charitable activities of the Community Service Centre together with those support costs incurred that enable these activities to be undertaken.

Governance costs

Governance costs include the costs of governance arrangement, which relate to the general running of the Community Service Centre as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. Governance costs will normally include both direct costs such as internal and external audit, legal advice for the Community Service Centre and costs associated with constitutional and statutory requirements, and related support costs which where material, would comprise apportionment of shared and indirect costs involved in supporting the governance activities.

2 Summary of significant accounting policies (cont'd)

d) Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rental payable under operating leases (net of any incentives received from the lessor) are taken to statement of financial activities on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expenditure in the period in which termination takes place.

e) Employee benefits

Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Community Service Centre pays fixed contributions into separate entities such as the Central Provident Fund, and will have no legal or constructive obligation to pay further contributions once the contributions have been paid. Contributions to defined contribution plans are recognised as an expenditure in the period in which the related service is performed.

Employee leave entitlements

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the statement of financial position date.

f) Income taxes

As a charity, the Community Service Centre is exempt from tax on income and gains falling within Section 13(1)(zm) of the Income Tax Act to the extent that these are applied to its charitable objects. No tax charges have arisen for the Community Service Centre during the financial year.

g) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation.

Plant and equipment above \$1,000 are capitalised. Depreciation is calculated on the straight-line basis so as to allocate the depreciable amount of the plant and equipment over their estimated useful lives. The estimated useful lives are:

	Years
General renovation	5
Office equipment	3
Motor vehicles	5
Furniture, fittings and air-conditioners	5
Computers	3

The residual values, estimated useful lives and depreciation method of plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in statement of financial activities when the changes arise.

On disposal of a plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to statement of financial activities.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

2 Summary of significant accounting policies (cont'd)

h) Receivables

Sundry receivables are measured at initial recognition at transaction price, excluding transaction costs, if any. Transaction costs shall be recognised as expenditure in the statement of financial activities. Prepayments shall be initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

After initial recognition, sundry receivables, excluding prepayments, shall be measured at cost less any accumulated impairment losses. Prepayments shall be measured at the amount paid less the economic resources received or consumed during the financial period.

At each statement of financial position date, where there is objective evidence that a receivable is impaired, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the statement of financial activities. The allowance recognised is measured as the difference between the asset's carrying amount and the undiscounted future cash flows or principal repayment that the Community Service Centre expects to receive from the asset. When a receivable is uncollectible, it is written off against the allowance account for receivables. Subsequent recoveries of amounts previously written off are credited in the statement of financial activities.

i) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash on hand, bank balances and fixed deposits.

j) Payables

Sundry payables are initially measured at transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Accruals shall be recognised at the best estimate of the amount payable.

k) Provisions

Provisions are recognised when the Community Service Centre has a legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate. Where the Community Service Centre expects a provision to be reimbursed, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain.

l) Unrestricted income funds

These are funds which are expendable at the discretion of the Community Service Centre's Management Committee in furtherance of the Community Service Centre's charitable activities.

m) Restricted income funds

Restricted income funds are funds subject to specific trusts, which may be declared by the donors or with their authority such as in the literature of a public appeal or created through legal process, but still within the wider objects of the Community Service Centre.

3. Voluntary income

	2025	2024
	\$	\$
Donations	6,575	2,747
Donations - tax deductible	44,542	34,135
Donations - restricted income fund	-	35,636
	<u>51,117</u>	<u>72,518</u>

The Community Service Centre enjoys a concessionary tax treatment whereby qualifying donors are granted 2.5 times tax deductions for the donations made to the Centre. The Institution of a Public Character status has been extended and granted to the Centre for the period from 1 September 2024 to 31 January 2027.

4. Activities for generating funds and costs of generating funds

	2025	2024
	\$	\$
Donations	33,235	72,506
Donations - tax deductible	202,945	181,073
	<u>236,180</u>	<u>253,579</u>

Income from activities for generating funds and costs of generating funds comprise the proceeds and expenses from fundraising events held during the financial year.

5. Investment income

	2025	2024
	\$	\$
Interest income	40,662	58,484
	<u>40,662</u>	<u>58,484</u>

6. Income from charitable activities

	2025	2024
	\$	\$
<u>Unrestricted income funds</u>		
Income from tuition and seminar talks	13,248	5,374
Registration and school fees	464,688	570,020
Infant/childcare subsidies	497,703	554,842
Government grants	137,840	104,925
Enhanced Fund-Raising grant	236,180	247,392
Miscellaneous income	34,277	34,746
<u>Restricted income funds</u>		
Government grants	79,363	-
	<u>1,463,299</u>	<u>1,517,299</u>

7. Charitable activities

	2025 \$	2024 \$
<u>Unrestricted income funds</u>		
Staff costs (Note 9)	1,471,787	1,543,674
Depreciation of plant and equipment (Note 10)	12,766	11,841
Rental	24,444	24,318
Meals expenses	20,087	19,891
Other expenses	171,181	114,844
<u>Restricted income funds</u>		
Depreciation of plant and equipment (Note 10)	7,103	—
Other expenses	4,202	49,692
	<u>1,711,570</u>	<u>1,764,260</u>

8. Governance costs

	2025 \$	2024 \$
Auditor's remuneration	13,354	12,761

9. Staff costs

	2025 \$	2024 \$
<i>Key management personnel</i>		
Salaries and benefits	92,855	87,587
CPF contributions	15,782	14,764
	<u>108,637</u>	<u>102,351</u>
<i>Other staff</i>		
Salaries and benefits	1,190,952	1,251,195
CPF contributions	172,198	190,128
	<u>1,363,150</u>	<u>1,441,323</u>
	<u>1,471,787</u>	<u>1,543,674</u>

None of the members of the Management Committee including their close family members have received any remuneration, benefits, allowances or other manner of compensation from the Community Service Centre.

10. Plant and equipment

	General renovation \$	Office equipment \$	Motor vehicles \$	Furniture, fittings and air- conditioners \$	Computers \$	Total \$
2025						
Cost						
At 1.1.2025	468,586	13,446	88,876	90,956	33,188	695,052
Additions	108,712	–	–	–	1,558	110,270
Written off	–	–	–	(100)	(1,099)	(1,199)
At 31.12.2025	577,298	13,446	88,876	90,856	33,647	804,123
Accumulated depreciation						
At 1.1.2025	465,498	12,654	88,876	83,348	31,473	681,849
Depreciation charge	13,442	500	–	4,166	1,761	19,869
Written off	–	–	–	(56)	(1,099)	(1,155)
At 31.12.2025	478,940	13,154	88,876	87,458	32,135	700,563
Net carrying value At 31.12.2025	98,358	292	–	3,398	1,512	103,560
2024						
Cost						
At 1.1.2024	503,226	25,814	88,876	97,829	72,157	787,902
Additions	–	–	–	2,479	–	2,479
Written off	(34,640)	(12,368)	–	(9,352)	(38,969)	(95,329)
At 31.12.2024	468,586	13,446	88,876	90,956	33,188	695,052
Accumulated depreciation						
At 1.1.2024	497,403	24,381	88,876	86,526	68,151	765,337
Depreciation charge	2,735	641	–	6,174	2,291	11,841
Written off	(34,640)	(12,368)	–	(9,352)	(38,969)	(95,329)
At 31.12.2024	465,498	12,654	88,876	83,348	31,473	681,849
Net carrying value At 31.12.2024	3,088	792	–	7,608	1,715	13,203

10. Plant and equipment (cont'd)

(a) Net carrying value of plant and equipment comprises:

	2025 \$	2024 \$
Bethel Community Services	1,515	2,361
Bethel Child Development Centre	68,019	5,935
Bethel Student Care Centre	1,021	3,761
Bethel Tots Centre	33,005	1,146
	<hr/> 103,560	<hr/> 13,203

(b) Depreciation charge is as follows:

	2025 \$	2024 \$
<u>Unrestricted income funds</u>		
Bethel Community Services	2,405	4,865
Bethel Child Development Centre	5,259	2,889
Bethel Student Care Centre	2,696	2,935
Bethel Tots Centre	2,406	1,152
<u>Restricted income funds</u>		
Bethel Child Development Centre	4,746	-
Bethel Tots Centre	2,357	-
	<hr/> 19,869	<hr/> 11,841

(c) Additions to plant and equipment are as follows:

	2025 \$	2024 \$
Cash outflow on acquisition	110,270	2,479

11. Sundry receivables and prepayments

	2025 \$	2024 \$
Grant receivables		
- Bethel Community Services	215,840	226,627
- Bethel Child Development Centre	47,465	-
- Bethel Tots Centre	23,565	-
Advance cash		
- Bethel Community Services	1,000	1,000
- Bethel Child Development Centre	800	800
- Bethel Student Care Centre	800	800
Sundry debtors and deposits		
- Bethel Community Services	4,526	9,025
- Bethel Child Development Centre	14,096	10,840
- Bethel Tots Centre	1,131	1,131
Prepayments		
- Bethel Community Services	465	-
- Bethel Child Development Centre	8,204	430
- Bethel Student Care Centre	360	-
- Bethel Tots Centre	96	-
	<hr/> 318,348	<hr/> 250,653

12. Cash and cash equivalents

	2025	2024
	\$	\$
Bank and cash balances		
- Bethel Community Services	91,663	39,499
- Bethel Child Development Centre	19,165	2,922
- Bethel Student Care Centre	14,193	1,844
- Bethel Tots Centre	11,216	519
Fixed deposits		
- Bethel Community Services	1,455,424	1,688,912
	<u>1,591,661</u>	<u>1,733,696</u>

Fixed deposits earn interest rates ranging from 1.20% to 3.00% (2024: 2.72% to 3.85%) per annum and mature within 1 year (2024: 1 year) from the statement of financial position date.

13. Refundable deposits

	2025	2024
	\$	\$
Bethel Child Development Centre	44,700	46,430
Bethel Student Care Centre	9,690	11,570
Bethel Tots Centre	7,450	11,400
	<u>61,840</u>	<u>69,400</u>

14. Sundry payables

	2025	2024
	\$	\$
Sundry creditors		
- Bethel Community Services	(647)	35
- Bethel Child Development Centre	15,121	16,661
- Bethel Student Care Centre	2,585	3,080
- Bethel Tots Centre	2,510	4,319
Fees received in advance		
- Bethel Community Services	63	-
- Bethel Child Development Centre	872	203
- Bethel Tots Centre	10	-
Accrued operating expenses		
- Bethel Community Services	43,904	46,427
- Bethel Child Development Centre	49,349	54,976
- Bethel Student Care Centre	10,808	11,919
- Bethel Tots Centre	12,643	13,129
	<u>137,218</u>	<u>150,749</u>

15. Bethel Community Services Fund

	2025	2024
	\$	\$
The unrestricted income fund is represented by:		
Plant and equipment	1,515	2,361
Grant receivables	215,840	226,627
Sundry receivables	5,991	10,025
Amount due to Bethel Child Development Centre	(1,426,774)	(1,573,467)
Amount due to Bethel Student Care Centre	(10,127)	(30,139)
Amount due to Bethel Tots Centre	(613,504)	(668,128)
Cash and cash equivalents	1,547,087	1,727,194
Sundry payables	(43,320)	(46,462)
	<u>(323,292)</u>	<u>(351,989)</u>

The Bethel Community Services Fund comprise the Community Service Centre's corporate administrative and social services arm, whose income is dependent on donations. Since all funds of the Community Service Centre is unrestricted in nature, the Management Committee has the full discretion to transfer the funds among the centres as and when necessary.

	2025	2024
	\$	\$
The restricted income fund is represented by:		
Cash and cash equivalents	-	1,217
	<u>-</u>	<u>1,217</u>

This represented donation from National Council of Social Service supported by President's Challenge for Journeys By Night event which served as funding for weekly engagement programme for children aged 7 to 14 focusing on building positive relationships, boosting self-confidence and developing life skills.

16. Bethel Child Development Centre Fund

	2025	2024
	\$	\$
The unrestricted income fund is represented by:		
Plant and equipment	25,300	5,935
Grant receivables	47,465	-
Sundry receivables	23,100	12,070
Amount due from Bethel Community Services	1,426,774	1,573,467
Amount due to Bethel Student Care Centre	(266)	(289)
Amount due from Bethel Tots Centre	46,777	47,199
Cash and cash equivalents	19,165	2,922
Refundable deposits	(44,700)	(46,430)
Sundry payables	(65,342)	(71,840)
	<u>1,478,273</u>	<u>1,523,034</u>

The Bethel Child Development Centre Fund was set up to support the operations of the childcare centre.

16. Bethel Child Development Centre Fund (cont'd)

	2025	2024
	\$	\$

The restricted income fund is represented by:

Plant and equipment	42,719	—
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This represents grants received specifically for cyclical maintenance of the childcare centre. The related asset is capitalised under plant and equipment and the depreciation is similarly charged under this restricted income fund over the useful lives of the related assets.

17. Bethel Student Care Centre Fund

	2025	2024
	\$	\$

The unrestricted income fund is represented by:

Plant and equipment	1,021	3,761
Sundry receivables	1,160	800
Amount due from Bethel Community Service	10,127	30,139
Amount due from Bethel Child Development Centre	266	289
Amount due to Bethel Tots Centre	(90,090)	(90,060)
Cash and cash equivalents	14,193	1,844
Refundable deposits	(9,690)	(11,570)
Sundry payables	(13,393)	(14,999)
	<u>(86,406)</u>	<u>(79,796)</u>

The Bethel Student Care Centre Fund was set up to support the operations of the student care centre. The student care centre faced challenges in the past where parents preferred the convenience of placing their children in school-based student care.

18. Bethel Tots Centre Fund

	2025	2024
	\$	\$

The unrestricted income fund is represented by:

Plant and equipment	11,797	1,146
Grant receivables	23,565	—
Sundry receivables	1,227	1,131
Amount due from Bethel Community Service	613,504	668,128
Amount due to Bethel Child Development Centre	(46,777)	(47,199)
Amount due from Bethel Student Care Centre	90,090	90,060
Cash and cash equivalents	11,216	519
Refundable deposits	(7,450)	(11,400)
Sundry payables	(15,163)	(17,448)
	<u>682,009</u>	<u>684,937</u>

Bethel Tots Centre Fund was set up to support the operations of an infant and toddler care centre.

18. Bethel Tots Centre Fund (cont'd)

	2025 \$	2024 \$
The restricted income fund is represented by:		
Plant and equipment	21,208	—

This represents grants received specifically for cyclical maintenance of the toddler care centre. The related asset is capitalised under plant and equipment and the depreciation is similarly charged under this restricted income fund over the useful lives of the related assets.

19. Operating lease commitments

At the statement of financial position date, the Community Service Centre was committed to making the following payments in respect of operating leases for rental of office equipment:

	2025 \$	2024 \$
Within one year	4,920	4,920
Within two to five years	6,560	11,480
	11,480	16,400

20. Reserve policy

The Community Service Centre seeks to maintain a reserve of up to 12 months of operating costs. This is to allow a lead time to take the necessary measures to channel support for our work, re-assign beneficiaries or re-deploy staff if anything should happen that will threaten our income stream. The amount of reserves will be regularly reviewed by the Management Committee to ensure that they are adequate to fulfil the continuing obligations.

	2025 \$	2024 \$
This Community Service Centre's reserve position is as follows:		
Unrestricted income funds	1,750,584	1,776,186
Annual operating expenditure (unrestricted)	1,734,512	1,814,108
Ratio of reserves to annual operating expenditure	1.01	0.98

21. Authorisation of financial statements

The financial statements of the Community Service Centre for the financial year ended 31 December 2025 were authorised for issue in accordance with a resolution of the Management Committee dated 6 April 2026.